

1 BILL NO. R-88-07-05

2 DECLARATORY RESOLUTION NO. R-43-PP

3 A DECLARATORY RESOLUTION confirming
4 the designation of an "Economic
5 Revitalization Area" under I.C. 6-1.1-
6 12.1 for property commonly known as
7 2703 Corrinado Court, Fort Wayne,
8 Indiana 46808 (DHK Enterprises
9 Limited)

10 WHEREAS, Common Council has previously designated by
11 Declaratory Resolution the following described property as an
12 "Economic Revitalization Area" under Division 6, Article II,
13 Chapter 2 of the Municipal Code of the City of Fort Wayne,
14 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

15 Lot Number 22 in Centennial Industrial Park,
16 Section V, an Addition to the City of Fort
17 Wayne, according to the plat thereof, recorded
18 in Plat Record 47, pages 70-73, in the Office of
19 the Recorder of Allen County, Indiana.

20 said property more commonly known as 2703 Corrinado Court,
21 Fort Wayne, Indiana 46808.

22 WHEREAS, recommendations have been received from the
23 Committee on Finance and the Department of Economic
24 Development concerning said Resolution;

25 WHEREAS, notice of the adoption and substance of said
26 Resolution has been published in accordance with I.C. 6-1.1-
27 12.1-2.5 and I. C. 5-3-1 and a public hearing has been
28 conducted on said Resoultion;

29 WHEREAS, if said Resolution involves an area that has
30 already been designated an allocation area under I.C. 36-7-14-
31 39, The Fort Wayne Redevelopment Commission has adopted a
32 Resolution approving the designation.

NOW, THEREFORE, BE IT RESLOVED BY THE COMMON COUNCIL OF
THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating
the above described property an "Economic Revitalization Area"
is confirmed in all respects.

1
2 SECTION 2. That, the hereinabove described property is
3 hereby declared an "Economic Revitalization Area" pursuant to
4 I.C. 6.1.1-12.1, said designation to begin on the effective
5 date of this Resolution and continue for a one (1) year
6 period. Said designation shall terminate at the end of that
7 one (1) year period.

8 SECTION 3. That, said designation of the hereinabove
9 described property as an "Economic Revitalization Area" shall
10 apply to both a deduction of the assessed value of real estate
11 and personal property for new manufacturing equipment.

12 SECTION 4. That the estimate of the number of
13 individuals that will be employed or whose employment will be
14 retained and the estimate of the annual salaries of those
15 individuals and the estimate of the value of the redevelopment
16 or rehabilitation and the estimate of the value of the new
17 manufacturing equipment, all contained in Petitioner's
18 Statement of Benefits, are benefits that can be reasonably
19 expected to result from the proposed described redevelopment
20 or rehabilitation and from the installation of the new
21 manufacturing equipment.

22 SECTION 5. The current year approximate tax rates for
23 taxing units within the City would be:

24 (a) If the proposed development does not occur, the
25 approximate current year tax rates for this site
26 would be \$10.0696/\$100.

27 (b) If the proposed development does occur and no
28 deduction is granted, the approximate current year
29 tax rate for the site would be \$10.0696/\$100 (the
30 change would be negligible).

31 (c) If the proposed development occurs, and a
32 deduction percentage of fifty percent (50%) is
assumed, the approximate current year tax rate for
the site would be \$10.0696/\$100 (the change would
be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$10.0696/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$10.0696/\$100 (the change would be negligible).

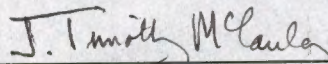
SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

SECTION 8. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Council member

APPROVED AS TO FORM
AND LEGALITY


J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Schmidt, seconded by Salinas, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19____, at _____ o'clock, _____ M., E.S.T.

DATED: 7-12-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by Redd, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
REDD	<u>✓</u>			
SCHMIDT	<u>✓</u>			
STIER	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 7-26-88

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) _____ (APPROPRIATION) _____ (GENERAL) _____

(SPECIAL) _____ (ZONING MAP) _____ ORDINANCE RESOLUTION NO. B-43-88

on the 26th day of July, 1988,

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Roberta E. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 27th day of July, 1988, at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 27th day of July, 1988, at the hour of 2:40 o'clock P. M., E.S.T.

PAUL HELMKE
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE DECLARATORY RESOLUTION - CONFIRMING Q-58-0705

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Rsolution confirming the application of DHK

Enterprises Limited for tax abatement for the construction of an
8,000 sq. ft. building that will include light manufacturing and
office space. This facility will be located within Centenial
Industrial Park.

EFFECT OF PASSAGE Allows the tax abatement and the construction of
an 8,000 sq. ft. building.

EFFECT OF NON-PASSAGE Opposite of above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$276,000

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-88-07-05

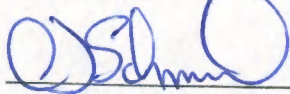
REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (ORDINANCE) (~~RESOLUTION~~) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 2703 Corrinado Court,
Fort Wayne, Indiana 46808 (DHK Enterprises Limited)

HAVE HAD SAID (ORDINANCE) (~~RESOLUTION~~) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (~~RESOLUTION~~)

YES

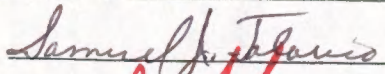
NO



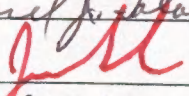
DONALD J. SCHMIDT
CHAIRMAN



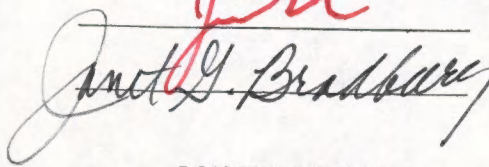
CHARLES B. REDD
VICE CHAIRMAN



SAMUEL J. TALARICO




JAMES S. STIER



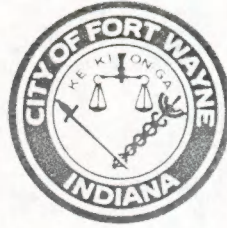
JANET G. BRADBURY

CONCURRED IN

7-26-88


Sandra E. Kennedy
City Clerk

All America City



Most Livable City

THE CITY OF FORT WAYNE

July 13, 1988

Ms. April Minnick
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Minnick:

Please give the attached full coverage on the date of July 16, 1988, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common
Council of Fort Wayne, IN

Bill No. R-88-07-04 & R-88-07-05
Bill No. R-88-07-06 & R-88-07-07
Bill No. R-88-07-08 & R-88-07-09
Bill No. R-88-07-10 & R-88-07-11
Declaratory Resolutions

Please send us 4 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 4

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-88-07-04 AND R-88-07-05)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on July 12, 1988
date

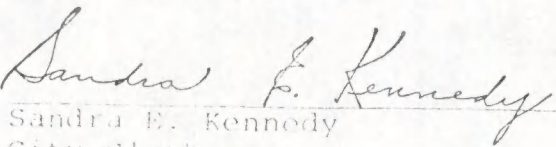
designating property at 2703 Corrinada Court, Fort Wayne,
Indiana 46808 (DHK Enterprises Limited)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, July 26, 1988, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, 1st Floor, City-County Bldg.
Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

Fort Wayne Common Council
(Governmental Unit)

To: The Journal-Gazette
P.O. Box 100
Fort Wayne, IN Dr.

Allen County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

5
17
2
24

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .330 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

TOTAL AMOUNT OF CLAIM

2.00
\$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Trudy Sterling
Clerk

Date: July 16, 19 88

Title:

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

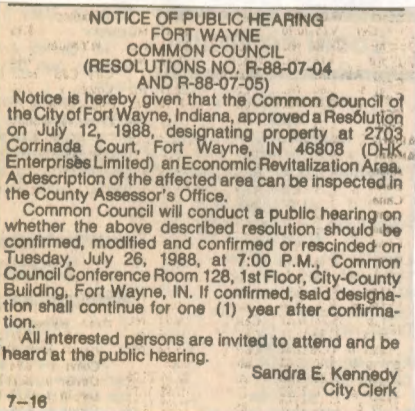
Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

7/16/88

Subscribed and sworn to before me this 16th day of July, 19 88

Shelley R. LaRue
Notary Public

My commission expires: March 3, 1990



Fort Wayne Common Council
(Governmental Unit)To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

Allen County, Indiana

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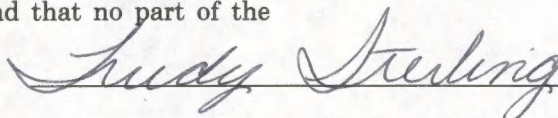
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Date: July 16, 19 88

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

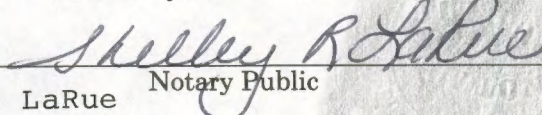
) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Trudy Sterling who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time, the dates of publication being as follows:

7/16/88

Subscribed and sworn to before me this 16th day of July, 19 88


Notary Public

My commission expires: March 3, 1990

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-88-07-04
AND R-88-07-05)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on July 12, 1988, designating property at 2703 Corrinada Court, Fort Wayne, IN 46808 (DHK Enterprises Limited) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, July 26, 1988, at 7:00 P.M., Common Council Conference Room 128, 1st Floor, City-County Building, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk